

## HimalayanFund NV

### Portfolio analysis as at end-November 2008

Stock	ISIN Code	Shares	Price	USD value	Weight %
Aban Offshore	INE421A01028	7000	687.35	97102.9	0.8
Bharat Heavy	INE257A01018	32000	1359.6	878046.4	7.5
Bharti Airtel Ltd.	INE397D01016	101655	671.1	1376702.1	11.8
Cairn India	INE910H01017	100000	141.7	285872.9	2.4
Crest	INE774A01012	198995	19.4	77911.3	0.7
HDFC Bank Ltd.	INE040A01018	26000	922.8	484187.7	4.1
HDFC	INE001A01028	15000	1469.5	444838.5	3.8
ICICI Bank Ltd.	INE090A01013	43000	351.7	305165.5	2.6
Infosys	INE009A01021	32000	1243.9	803293.6	6.9
Jain Irrigation	INE175A01020	70000	297.8	420635.7	3.6
Jindal S & P	INE749A01030	35000	718.8	507729.6	4.4
Larsen & Toubro	INE018A01030	34000	727.3	499021.2	4.3
Mercator	INE934B01028	350000	26.6	187891.0	1.6
Nestle India	INE239A01016	11250	1401.0	318087.8	2.7
ONGC	INE213A01011	67000	693.8	938135.2	8.0
Power Finance	INE134E01011	95000	110.6	211952.6	1.8
Reliance Comm	INE330H01018	75000	195.5	295913.2	2.5
Reliance Ind	INE002A01018	60000	1134.5	1373703.3	11.8
State Bank	INE062A01012	14000	1088.6	307562.1	2.6
Tata Chemicals	INE092A01019	70000	148.0	209081.7	1.8
TCS	INE467B01029	34000	559.4	383846.6	3.3
Tata Steel Ltd.	INE081A01012	43560	151.4	133097.6	1.1
Tata Power	INE245A01013	80000	668.6	1079394.6	9.2
Vakrangee	INE051B01013	125000	35.8	90186.7	0.8
Cash				-39884	-0.3
Total				11669476	
Currency		49.55			

E&OE